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Service Purchase and Payment Option Factor Changes

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Service Purchase and Payment Option Factor Changes

KRS recently announced adjustments to the current service purchase and payment option factors, effective September 1, 2019. To provide members additional time to determine any impact on their retirement accounts, KRS is extending the effective date of the factor changes to January 1, 2020. [Read More](#)

The calculators available on [Member Self Service](#) should be updated with the new factors by August 1st. We will make an announcement as soon as the factors are updated. Members are encouraged to visit [Member Self Service](#) after the new factors are released to determine any impact the factor changes may have on retirement estimates or service purchase costs. Members should visit the [KRS website](#) and follow KRS on social media for notifications of when the new factors are officially released.

Members may call KRS at 1-800-928-4646 to speak to a counselor about their retirement account. Please share this information with your employees.

Member Notifications

Members with a valid email address on file with KRS received notification of this extension. To receive future notifications, members can provide an email address when registering for [Member Self Service](#) or login and update their contact information to include a valid email address.



Please do not reply to this email, this mailbox is not monitored.

[Please contact KRS, if you have questions.](#)

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